

SEAPRES PER CAPITA/MISSION ASSET FUND (PROPERTY)
YTD 09/30/2023

Supports the property of congregations, and funded through rental property and parking income.

INCOME	Actual	Budget	Variance
Property Rental Income	218,554	223,513	4,960
Property Use/Parking Income/License Income	88,425	73,811	(14,614)
Other Income	61,946	-	(61,946) 3)
TOTAL INCOME	368,924	297,324	(71,600)
EXPENSES			
Depreciation	264,211	-	(264,211)
Office Expenses	310		(310)
Utilities	32,416	19,500	(12,916) 1)
Services	39,634	41,550	1,916
Taxes/Insurance	69,825	117,000	47,175 2)
Administrative Expenses	132,734	135,000	2,266
TOTAL EXPENSES	539,129	313,050	(226,079)
SEAPRES MAF NET INCOME	(170,204)	(15,726)	
SEAPRES MAF CASH ON HAND		330,214	9/30/2023

2023 YTD Notes Summary

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- 1) Utilities cost have increase with management of the new property.
 - 2) Property taxes are paid out in October
 - 3) LCPC Closing- Bank Balance Transfer used for continued building support